
COMPANY ANNOUNCEMENT

Unsecured Bond Issuance Programme of a maximum of €60,000,000

Series 1 Tranche 3: €7,000,000 5.20% SD Finance p.l.c. Unsecured Bonds 2031 guaranteed by SD Holdings Limited (C 40318)

The following is a Company Announcement issued by SD Finance p.l.c. pursuant to the Capital Markets Rules of the Malta Financial Services Authority.

Quote

The Board of Directors of the Company hereby announces that it will be offering for subscription, through authorised financial intermediaries, up to €7,000,000 5.20% unsecured bonds redeemable in 2031 and issued at par (the “**Tranche 3 Bonds**”). The Tranche 3 Bonds to be offered form part of the Company’s unsecured bond issuance programme (the “**Programme**”) described in the base prospectus dated, and approved by the Malta Financial Services Authority on, 3 October 2025 (the “**Base Prospectus**”).

In terms of the Programme, the Company may issue up to an aggregate of €60,000,000 in bonds. In October 2025, the Company issued €33,000,000 5.20% unsecured bonds 2031 in terms of the Base Prospectus and the final terms dated 3 October 2025 (“**Tranche 1 Bonds**”). In April 2026, the Company offered for subscription up to €20,000,000 5.20% unsecured bonds 2031 in terms of the Base Prospectus and the final terms dated 22 April 2026 (“**Tranche 2 Bonds**”). The Tranche 3 Bonds to be offered by the Company will form part of the same series and will be fully fungible with the existing Tranche 1 Bonds and Tranche 2 Bonds.

The Company will shortly be issuing final terms in relation to the Tranche 3 Bonds (the “**Final Terms**”) and applying for listing of the Tranche 3 Bonds on the Official List of the Malta Stock Exchange.

Full details on the Tranche 3 Bonds will be provided in the Final Terms.

Unquote

A handwritten signature in black ink, appearing to read 'Shaheryar Ghaznavi', with a small mark below it.

Shaheryar Ghaznavi

Company Secretary

4th May 2026