



A Company registered in Malta having registration Number C 79193
Registered Address: Seabank Hotel, Marfa Road, Mellieha MLH 9064

COMPANY ANNOUNCEMENT

Announcement of the outcome of Appeal Number AP 419/18 in relation to PA3807/17.

The following is a Company Announcement issued by SD Finance p.l.c. pursuant to the Listing Rules of the Listing Authority.

Quote

SD Finance p.l.c. announces that in relation to an original application submitted by db San Gorg Property Ltd (forming part of db Group of Companies), a decision given by the Environment and Planning Review Tribunal (EPRT) of the 28th February 2019, confirms in principle permit number PA3807/17 regarding the development of the former ITS site in St. George's Bay, St. Julians. The EPRT however requests the applicant to carry out changes to its plans primarily related to a reduction in the height of the Tower and the Hotel block by approximately 10m and 8m respectively. Furthermore, the EPRT is requesting certification from Transport Malta confirming that the existing road network infrastructure is adequate to cater for the generation of traffic by the development once each phase is completed and an application for a Compliance Certificate is made by the applicant.

The company and its consultants are currently studying the Environment and Planning Review Tribunal decision. They do not expect any major changes to the original overall approach to the development.

Unquote

A handwritten signature in black ink, appearing to read 'Shaheryar Ghaznavi', with a horizontal line extending to the right and a small mark below it.

Shaheryar Ghaznavi
Company Secretary

1st March 2019
Ref: SDA21