



A Company registered in Malta having registration Number C 79193
Registered Address: Seabank Hotel, Marfa Road, Mellieha MLH 9064

COMPANY ANNOUNCEMENT

Notification of Meeting

The following is a Company Announcement issued by SD Finance p.l.c. pursuant to the Listing Rules of the Listing Authority.

The following is Company Announcement issued by SD Finance plc pursuant to the Listing Rules, as issued by the Listing Authority.

Quote

Business Update – COVID-19

Reference is made to the ongoing unfolding developments resulting from the spread of the COVID-19 virus around the World and in Malta. The Company has taken cognisance of the ongoing efforts and measures issued by the Maltese Authorities to mitigate and protect the general public in general and to directives which directly impact the tourism industry in the country.

The Company wishes to reassure its bondholders that management is continuously reviewing and assessing the situation within all its business segments and in this respect:

- The continued well-being and safety of all the Group's employees and customers remains of paramount importance and always afforded the highest priority. Guidelines based on the advice of the local health authorities have been issued to all Group entities.
- Financial considerations during these turbulent times invariably are taking up a lot of energy and input of the management structures of the Group. Several initiatives to mitigate and contain cost inputs have been taken and put in place. Other measures continue to be reviewed daily by an ad hoc committee of high-level executives within the Group.
- The overall impact on the Group's operations is very much dependant on the longevity or otherwise of this crisis. However, the Group has over the years built a strong balance sheet and cash reserves.

The Board of Directors and Management of the various Group entities remain fully focused on the evolving situation and will continue taking appropriate measures to safeguard the interests of all stakeholders.

Unquote

A handwritten signature in black ink, appearing to read 'S. Ghaznavi', with a long horizontal line extending to the right and a small mark below it.

Shaheryar Ghaznavi
Company Secretary

13th March 2020
Ref: SDA31